



To: Real Estate Development Partners

Notice: **RED-23-04**

From: Real Estate Department

Date: January 25, 2023

Re: **2023 Multifamily Tax-Exempt Bond Volume and Affordable and Workforce Housing Tax Credit - Draft Policy**

IHCDA has released its draft policy of the 2023 Multifamily Tax-Exempt Bond Volume and Affordable and Workforce Housing Tax Credit. The policy can be accessed by following [this link](#).

IHCDA anticipates approximately \$125 million in Bond Volume and \$6 million in Affordable and Workforce Housing Tax Credits to be available under this policy for 2023.

IHCDA will accept public comments until 5:00 PM ET on Wednesday, February 8, 2023. Comments should be sent to Alan Rakowski, Director of Real Estate Allocation, via arakowski@ihcda.in.gov.

Please also note that the waitlist created in [RED Notice 22-35](#) at the closing of the Multifamily Bond Application round last June is no longer in effect.

Questions about the draft policy can be directed to Matt Rayburn, Deputy Executive Director and Chief Real Estate Development Officer via mrayburn@ihcda.in.gov or Alan Rakowski via arakowski@ihcda.in.gov.



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